

YEAR
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# PROFIT & LOSS STATEMENT

<b>INCOME</b>
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<b>GROSS SALE</b>	
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- LESS RETURNS	
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- LESS DISCOUNTS	
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- LESS BAD DEBTS	
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INTEREST, RENT AND ROYALTIES	
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<b>TOTAL INCOME</b>	
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<b>EXPENSES</b>
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<b>- COST OF GOOD SOLD</b>	
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- DIRECT PAYROLL	
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- INDIRECT PAYROLL	
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- TAXES, OTHER THAN INCOME TAX	
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- SALES EXPENSES	
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- SHIPPING AND POSTAGE	
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- ADVERTISING AND PROMOTION	
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- OFFICE EXPENSES	
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- TRAVEL AND ENTERTAINMENT	
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- PHONE	
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- OTHER UTILITIES	
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- AUTOMOBILE	
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- INSURANCE	
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- PROFESSIONAL FEES	
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- RENT	
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- INTEREST ON LOANS	
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- OTHER, MISC.	
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<b>TOTAL EXPENSES</b>	
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<b>NET INCOME</b>	
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- LESS INCOME TAX	
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<b>NET INCOME AFTER TAX</b>	
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